

# CANBY FINANCIAL RETIREMENT REPORT



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## Planning News

As millions of Baby Boomers approach retirement, they need to better understand how much monthly income they can expect from their investment assets during their retirement years. You may have accumulated a nice nest egg, but what is a prudent *distribution strategy*. In addition to a monthly Social Security and/or pension check, how much can we withdraw from our retirement savings each month to help meet our Cost of Living during retirement? Everyone's circumstances are unique, so you may want to consult with a Financial Advisor to confirm your plan.

## Your Account

New Department of Labor regulations were scheduled to be implemented on April 10, but that date has been delayed for at least 60 days and likely through year-end. However, many retirement plans have already moved to implement changes to comply with the *fee structure disclosures*. The result is that annual investment expense ratios are falling and some fees will be broken out and listed on your quarterly statements. The new DOL regulations are targeted at broker-dealers and their advisors. The fees charged for investment advice to retirement plans should now be level on all plan assets, eliminating potential conflicts of interest.

**Financial Guidance  
for Every Stage of Life**

## INVESTMENT COMMENTARY

### Economy vs. Politics

In March, the current bull market in Large Cap US Stocks reached eight years in length. Some believe global stock markets are due for a major correction, but there are reasons to have optimism about improving and sustainable economic growth.

After eight years of record low interest rates, the US Federal Reserve Bank increased the Fed Funds rate in both December and March, showing conviction that the US economy is finally gaining stability.

Consumer confidence has reached its highest levels since 2000 and small business optimism is strong. Predictive manufacturing indexes in various countries around the globe are all pointing to strong production levels in coming months. Many regions of the world economy are experiencing a synchronized recovery for the first time

since before the 2008 financial crisis. Against this positive economic picture, the world faces a myriad of political risks. Uncertainty about US foreign policy changes in the Middle East, Asia and with Russia has created anxiety over the potential impacts of greater military activity. Protectionist rhetoric during the US Elections made economists worry about reduced global trade. Upcoming elections in France, Italy and Germany could lead to further unravelling of the European trade zone and currency.

Our new President is learning that the wheels of government turn slowly and passing legislation to remake the country in his vision will be a difficult process. Trump will need to compromise to make even slow progress on his campaign topics.

Our health care laws and tax codes are complex. Trade deals like NAFTA have created rules that are difficult to reverse.

While some regulations can be delayed and reviewed through Executive Orders, major changes to our laws requires agreement with other politicians who do not share the same world view.

While many pundits and investors are trying to figure out the winners and losers from potential regulatory and government policy changes, it is important to remember that we live in a dynamic economy. We believe maintaining a consistent investment strategy for your retirement portfolio based on your age and risk tolerance, not political opinions, will result in better long-term performance.

A growing global economy and rising corporate earnings, not political views, should help us reach our long-term financial goals.

PLEASE GIVE US A CALL IF YOU HAVE ANY QUESTIONS ABOUT THE  
INVESTMENT OPTIONS IN YOUR RETIREMENT PLAN



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